

# PALISADES

## **LEADING AUSTRALIAN-STYLE CAFE BLUESTONE LANE OPENS IN DOWNTOWN SANTA MONICA**

*Art Deco Building in the Heart of Santa Monica Reaches Full Occupancy*

**Los Angeles, CA (April 3, 2018)** –Bluestone Lane is the newest tenant in 631 Wilshire Boulevard, the 40,000-square-foot mixed-use property located in Santa Monica. Bluestone Lane, a wildly-popular Australian-style coffee shop and café inspired by the renowned coffee culture in Melbourne, Australia, opened on March 26 becoming the company’s third Los Angeles outpost. In addition, current tenant, Orrick, an international law firm with more than 25 offices worldwide, has significantly expanded its Silicon Beach footprint within the building. Acquired by Palisades, a Los Angeles based real estate firm, in December 2016, the multi-story building comprised of retail and commercial spaces on the lower floors with residential live/work units above has reached full occupancy.

"Bluestone's bright and cozy atmosphere welcomes guests to try signature Aussie offerings like the avocado toast and flat white coffee," said Noreen Husain, Operations Manager at Palisades. "The coffee shop adds to 631 Wilshire's eclectic mix of culinary options. We welcome the community to soak in the warm California sunshine from one of our many outdoor dining terraces while enjoying some of Downtown Santa Monica's best casual fare."

A popular neighborhood meeting spot, the property was originally built in 1958 and has undergone significant upgrades and renovations in recent years. Bluestone Lane joins Mendocino Farms, Sidecar Doughnuts and Chase Bank on the ground floor. The second and third floors offer an expansive, more ‘boutique’ approach to co-working/office space with OnePiece Work and other collaborative environments particularly suited to creatives and tech entrepreneurs. The building’s exterior displays the iconic street murals “Beach Day” by bumblebeelovesyou and “Good Morning Santa Monica” by Herakut.

631 Wilshire Boulevard recently hosted a pop-up “parklet” sponsored by the Downtown Santa Monica Business Improvement District providing a temporary public park set up in on-street parking spaces for the community to gather and socialize. Downtown Santa Monica aims to create pop-up parklets at prime locations throughout Santa Monica on a monthly basis to help activate sidewalks and provide additional social spaces to the community.

In addition to 631 Wilshire Boulevard, Palisades is also active in the area with AIRE Santa Monica, a boutique residential development on 14<sup>th</sup> Street, and 730 Arizona Avenue, a 30,000-square-foot creative office and flagship location of co-working office space provider, Spaces. The company is also developing The Liddel on the Wilshire Corridor in Westwood and Gardenhouse in Beverly Hills, a luxury mixed-use project designed by MAD Architects.

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### **About Palisades:**

Palisades is a real estate development and investment firm committed to an original, design-led approach to crafting expressive and sustainable models of urban living. Based in Los Angeles, the firm brings local

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expertise, global perspective and a passion for craftsmanship to create built environments in collaboration with notable designers, trusted partners and an engaged community. The firm has a broad range of real estate experience spanning acquisitions, entitlements, design & development, construction, repositioning & redevelopment, and asset management.

## **MEDIA CONTACT**

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